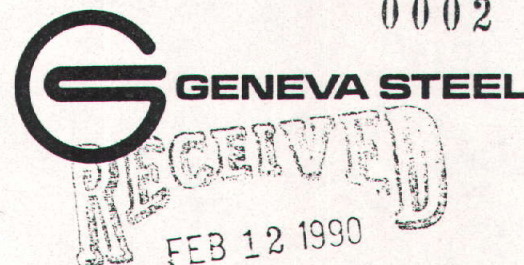


COPY OF
ORIGINAL

0002

Date: 9 February, 1990



To: D.Wayne Hedberg - State of Utah
Dept. of Natural Resources, Div. of Oil, Gas, & Mining
355 West North Temple, 3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

From: Roy Benson - Division Manager
Keigley Quarry
Box 20-B, RFD #1
Santaquin, Utah 84655

Subject: Transfer of reclamation on property we acquired from U.I.I.

DIVISION OF
OIL, GAS & MINING
CON STOCK
LOADOUT AREA

Dear Mr. Hedberg:

Please find enclosed the documents to effect the transfer of reclamation on property we acquired from U.I.I. The property as you know is used for processing iron ore : crushing, screening, and loading into railroad cars. There is not any actual mining on the 36 acres involved. The topog is basically level with buildings & railroad, crushing, stacking, & loadout as improvements on the property.

We are in the process with the Department of re-evaluation of other properties in the area. The surety portion is incomplete and as in previous discussions at one time your department felt we were actually carrying more bond than necessary. When everything is assessed we will need to take another look. I hope this is sufficient to at least get things started. Thanks.

Sincerely,

A handwritten signature in cursive script that reads 'Roy Benson'.

Roy Benson - Division Manager
Keigley Quarry

0002

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
(801) 538-5340

TRANSFER OF NOTICE OF INTENTION
LARGE MINING OPERATIONS

---00000---

(PART)

1. (a) Notice of intention to be transferred (file number): M/021/001
(b) Name of mining operation: UTAH INTERNATIONAL INC.
(c) Location of mining operation (county): -IRON - COMSTOCK SITE
(d) Name, telephone number and mailing address of the operator currently holding the notice of intention (transferor):
BHP- UTAH INTERNATIONAL INC
P.O. Box 155
FRUITLAND, NEW MEXICO 87416 (505) 598 3861
2. (a) Name, telephone number and mailing address of the operator acquiring the notice of intention (transferee):
BMET GENEVA STEEL
P.O. Box 20-B RFD #1
SANTAQUIN UTAH 84655
(b) Name, telephone number and address of the authorized representatives of the Transferee to whom any notices under the provisions of the Utah Mined Land Reclamation Act may be sent:
W. Roy BENSON (801) 465-2532
P.O. Box 20-B RFD #1
SANTAQUIN UTAH 84655
3. (a) The total disturbed area identified in the approved notice of intention: 36 ACRES LISTED IN PERMIT
(b) The actual number of acres disturbed by the operation through date of transfer: 36 ACRES
(c) Attach a legal description of above acreages as Appendix "A" and a map of suitable scale with actual disturbed areas clearly shown and identified. (BLACK IRON No 1, 2 & 7 AND UC PLACERS 12, 13 & 14)
4. This application must be accompanied by a fully executed and signed Reclamation Contract (Form MR-RC).

SWORN STATEMENT OF TRANSFEROR ✓

I, JOHN T. ATKINS being first duly sworn under oath,
deposes and says that I am VICE PRESIDENT
(officer or agent)

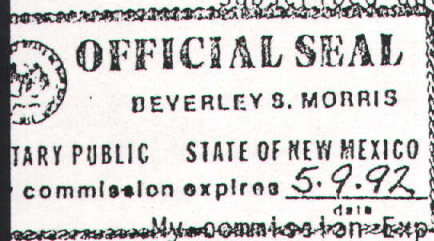
of BHP-LITAH INTERNATIONAL INC.; and that I am duly authorized to
(Corporation/Company Name)

execute and deliver the foregoing obligations; that I have read the said
application and fully know the contents thereof; that all statements contained
in the transfer application are true and correct to the best of my knowledge
and belief. By execution of this statement I certify that the Transferor is
in full compliance with the Utah Mined Land Reclamation Act, the Rules and
Regulations promulgated thereunder, and the terms and conditions of Notice of
Intention No. 11/021/001

John T. Atkins
Signature
JOHN T. ATKINS
Name (Typed or Print)
VICE PRESIDENT
Title

Subscribed and sworn before me this 9th day of October, 1989.

Deverley S. Morris
Notary Public



May 9, 1992.
State of New Mexico)
County of San Juan) ss.

FINAL SWORN STATEMENT OF TRANSFeree ✓

W. Roy BENSON being first duly sworn under oath,
depose and say that I am Division Mgr Mining
(officer or agent)
of BMET GENEVA STEEL; and that I am duly authorized to
(Corporation/Company Name)

execute and deliver the foregoing obligations; that I have read the
application and fully understand the contents thereof; that all statements
contained in the transfer application are true and correct to the best of my
knowledge and belief. By execution of this statement, the Transferee agrees
to be bound by the terms and conditions of Notice of Intention
No. M/021/001 PART, the Utah Mined Land Reclamation Act, and the Rules and
Regulations promulgated thereunder.

W. Roy Benson
Signature
W. Roy BENSON
Name (Typed or Print)
DIVISION MANAGER MINING
Title

Subscribed and sworn before me this ____ day of _____, 19____.

Notary Public

My commission Expires:

_____, 19____.

State of _____)
County of _____) ss.
_____)

Original Notarized
Ken Oston

CERTIFICATION OF APPROVAL

This is to certify that I have examined the foregoing application and do hereby grant the same, subject to the following limitations and conditions:

- (a) This transfer of notice of intention grants only the right to affect the lands described in Appendix "A".
- (b) The transferee has provided to the Division a fully executed and signed Reclamation Contract (Form MR-RC). The surety shall be effective on the date of transfer.
- (c) The transferee, or such other person as required by UCA 1953, Title 40-8, has acquired legal right to mine for lands described in Appendix "A".

COMMENTS:

APPROVED: _____

(Signature)

Director, Division of Oil, Gas and Mining

Effective Date: _____

NOI No.: _____

APPROVED AS TO FORM:

(Signature)

Assistant Attorney General